

Production results for the period of 9 months: CENTRAVIS is gradually gaining momentum

In January-September 2023, CENTRAVIS Company (Nikopol) manufactured **9.4 thousand tons** of seamless stainless steel tubes against **8.37 thousand tons** compared to the same period last year. Production growth estimated about **12%**.

Reference

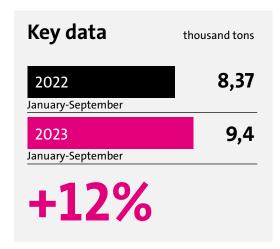
- In physical terms, those are millions of meters, since seamless stainless steel tubes, unlike carbon steel tubes or stainless steel welded tubes, may have a relatively small weight.
- This is related to the fact that seamless tubes are operated within high complexity conditions, as well as interact with corrosive environments, critical and super critical temperatures, pressure and other specific conditions.
- For example, 170 tons of instrumentation tubes for automotive segment have a total length of over 900 thousand running meters. Such volume is enough to equip about 450-600 thousand vehicles.

Background

Despite constant artillery attacks on Nikopol and its region, CENTRAVIS strives for its continuous development.

In 2023, the Company has incorporated and started a new production facility in Uzhgorod with a total investment rate of over UAH 50 million and continues to export its products to the various regions of the world. In particular, CENTRAVIS participates in the implementation of such landmark projects as construction of the International Thermonuclear Experimental Reactor (ITER).

It should be also noted that CENTRAVIS is one of ten largest global manufacturers of seamless stainless steel tubes. Currently, CENTRAVIS has sales offices in the USA, Germany, Italy, Switzerland, Poland and the United Arab Emirates, as well as cooperates with Benteler Automotive, Buhlmann Group, Webco and other various companies on different continents.





"We are struggling for every ton, because due to the full-scale war, some potential customers still refuse to do business with Ukrainian manufacturers. We have just returned from two international exhibitions – Stainless Steel World held in the Netherlands and Adipec 2023 – in the United Arab Emirates. The key task for our sales managers is to convince the customers that the Ukrainian company is able to effectively operate even in such conditions as we are facing now. This is exactly what we have been doing for almost 1 year and 9 months," summarized Yuriy Atanasov, CENTRAVIS Chief Executive Officer, the preliminary results for nine months of the current year.

According to him, currently the production is loaded by 65-75% compared to the pre-war level indicators.