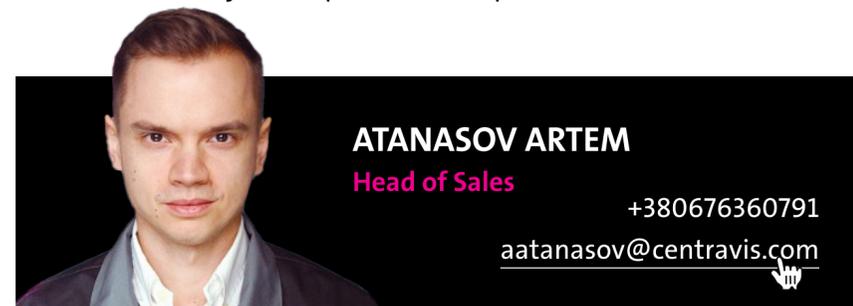




WINTER 2023: CENTRAVIS SEAMLESS CONTINUITY

We are proud to say that regardless of the many challenges created by the ongoing war in Ukraine, CENTRAVIS continues to be a leading and reliable global supplier of seamless stainless steel tubes and pipes. At the heart of our resilience is the company's 1,300 dedicated employees who continue to support their families and contribute to the Ukrainian economy. Even in such unprecedented circumstances, we have maintained an outstanding level of service to our valued customers worldwide. This resilience enabled us to successfully deliver over 12,000 tons of products globally in 2022, and more than 9,400 tons after three quarters 2023.

Through this bulletin, our objective is to keep you informed of the current operational status of our mill and the proactive measures we have taken to prepare for winter. We have put in place a Comprehensive Business Continuity Plan to cover various eventualities, including power outages and heating disruptions. This will ensure the stability of our production operations and the consistent delivery of our products in expected volumes.



1. GENERAL SITUATION IN UKRAINE



Enhanced Air Defense:

Ukraine has significantly bolstered its air defense systems through international partnerships, enhancing both active and passive defense capabilities.



Infrastructure Protection:

Concrete structures have been erected over key energy infrastructure, with sandbag and anti-drone net reinforcements in certain areas.



Emergency Response Expertise:

Ukrainian energy sectors have developed robust emergency response protocols to manage system loads during missile strikes.



Energy Sector Readiness:

Nuclear Power:

Energatom: The 9th nuclear unit reconnected to the grid on November 20th after repairs. All Ukrainian NPP units will operate in winter, providing over 55% of the country's electricity.

Thermal Power:

Generating a quarter of Ukraine's electricity, DTEK has repaired TPPs and installed defensive structures at each site for enhanced security.

Renewables:

Ukrhydroenergo completed autumn-winter readiness measures, including equipment and facility preparation. DTEK Renewables launched the 114 MW Tyligulska wind power plant on the Black Sea in May 2023, enhancing renewable energy capacity.

Imported Power:

Post-February 2022 invasion, Ukraine synchronized with ENTSO-E, ensuring access to EU electricity for emergencies.

Gas Storage:

Naftogaz: As of November 1st, gas reserves hit 16.02 billion cubic meters, 1.3 billion above the forecast, adequate for the heating season.

Energy Transmission:

Ukrenergo: Completed essential maintenance, with reserves of high-voltage transformers in Europe (Poland and Romania) for winter contingencies.

2. CURRENT SITUATION AT CENTRAVIS



Top Exporter Status and State Support:

As one of Ukraine's top 50 exporters, Centravis receives substantial government support, including a dedicated reserve power line to ensure uninterrupted electricity supply.



Stable Energy Access in 2023:

Despite the severe energy crisis last winter, Centravis continue maintaining consistent electricity access, avoiding production halts. Production capacities continue to operate at full strength, day and night.



Energy Partnerships:

Centravis has formed energy partnerships with other regional industrial companies to ensure adequate supply.



Strategic Expansion:

On February 28, 2023, Centravis opened a new manufacturing facility in Uzhgorod, strategically located near the Slovakian border. This plant not only boosts our capacity by adding 200 kilometers of small tube production but also serves as a crucial energy security measure, providing an alternative reliability dimension.



Local Office Infrastructure:

All local offices are equipped with diesel generators for continuous operation, and at least two alternative high-speed internet connections directly linked to major European hubs.

By supporting us with your orders, you will help us to sustain the Ukrainian economy, provide livelihoods for many families and support our common efforts for Ukraine's freedom, democracy and independence!

THANK YOU FOR BEING WITH US!