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March 16th, 2022

FROM: Alex Novak, Chief Sales Officer, Centravis

RE: Situation in Ukraine

Dear clients and partners,

The war in our land is still raging. Till now the Dnepropetrovsk region and Nikopol City were spared somehow. Only the local airport, its landing strip in Dnipro as well as oil and gas depot in Nikopol were targeted by Russian rockets' fire during last nights. Nobody was killed, the cities function in a normal way.

In the meantime, negotiations are running between Russian and Ukrainian Governments on multiple tracks with fifth round of direct negotiations is expected during next two days. President of Turkey Erdogan as well as PM of Israel Bennett are playing go-between roles trying to mediate between Russia and Ukraine. There is a credible information that President Zelensky of Ukraine and President Putin of Russia may have their direct negotiations during next week or so as both parties confirmed rather promising advancements of direct negotiations. We hope that such active negotiations and involvement of very senior international figures should bring some results soon.

Our management has taken the decision to resume the work in our mill. We restarted yesterday with one shift a day the work in both Hot and Cold Shops. We are trying to finish as many orders as possible and to ship them out as soon as we find trucks and drivers. Unfortunately, each truck we managed to find looks like a miracle nowadays, so logistics is the main bottle neck we have at the moment. If there is no further escalation in our region, we will try to add second shift and restart some additional equipment. Let's keep fingers crossed.

Once again, our Sales offices worldwide in Essen, Milan, Krakow, Lugano, Houston, and Dubai are open, our Financial and Administrative Departments, Customer support with all phone numbers you know, are ready for your calls and messages.

I am at your disposal as well, with all your requests for information or sales inquiries.

God Bless Ukraine!

Sincerely,

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