

CENTRAVIS PRODUCTION UKRAINE PISC 56 Trubnikov ave, Dnipropetrovsk rgn., Nikopol, 53201, Ukraine

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FROM: Alex Novak, Chief Sales Officer, Centravis

RE: Situation in Ukraine

Our dear clients, partners, and friends,

I am sure you are aware of all news of the war front in Ukraine from your newspapers and TV. Strategically nothing changed during the last week, and I would call such a situation as a "stalemate": Russian military is still pounding southern city-port Mariupol leveling the city of 400,000 people to the ground; everywhere else there are local tactical fights and neither side managed to advance their positions or gain any grounds.

Meanwhile situation in Nikopol City and Dnipro, where our production and offices are located, is rather quiet excluding one-two sirens per day. Supply of food, goods, and services to the population is stable. Spirit of Ukrainians is extremely high, which makes all of us proud.

As we informed you before, we re-started operations in few bays to complete the orders out of work-in-progress pipes available at different stages in Hot and Cold Shops, although majority of our equipment is still idle. One of our major problems nowadays is inbound and outbound logistics: Ukrainian ports are closed for in and out flow of goods; traffic across the Western border is mainly limited to humanitarian deliveries, so we manage to find very limited number of trucks to bring even those small quantities to your markets. Another problem is a broken supply chain, so we have shortage of spare parts, disposables, lubricants, etc. Obviously, we are trying our best to serve you as well as we can under those uneasy circumstances.

Our Sales offices worldwide in Essen, Milan, Krakow, Lugano, Houston, and Dubai are open, our Financial and Administrative Departments, Customer support are ready for your calls and messages.

I am at your disposal as well, with all your requests for information or inquiries.

Sincerely,

Alex Novak

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